

## MINES AND MINING STOCKS FINANCIAL AND COMMERCIAL

## CASH SECURED FOR PIOCHE CON. the Bambergers to turn over the properties to him, which they refuse to do

Bright Prospects For the Nevada Property.

ENGLISH CAPITAL STEPS IN

WHAT HAS BEEN DONE AND PLANS FOR FUTURE.

The Pioche Consolidated has been placed in a position to push work to a successful conclusion by the purchase of all the treasury stock, 165,000 shares, at the cash price of 10 cents per share. The purchase was made in the interest of English capitalists by B. M. Cornish, who was already heavily interested in the enterprise. All of the 600,000 shares of the stock are now out, 35,000 shares having been sold before. The control of the company is still in the hands of Mr. Cornish and his friends. J. H. Rives and B. S. Rives are the heavy local stockholders. The property is considered one of the most promising prospects in the entire Pioche district. It includes 19 claims on a contact vein running between lime and shale covering a distance of 4,500 feet. On this there have been made five openings from 35 to 75 feet per share. The purchase was made in

4,500 feet. On this there have been made five openings from 35 to 75 feet in depth covering an extent of 1,500 feet on the vein. Good ore has been taken from all the shafts, and the present outlook is for a great output. The poorest quality of the ore assayed run 20 ounces in silver and 35 per cent in lead. The best ran 87 ounces in silver and 55 per cent in lead. with the capital secured by the sale of

Two bars of gold bullion and a hunpounds of cyanide, representing lue of about \$5,000, comprised the

in from the Klondyke district south of Fay. Several new finds are reported that show the same characteristics of the ores found in the mines of Place in Our Advancement."

Bingham will probably have another added to its big ones. This property butts up against the great Old Telethe ores found in the mines at Fay. Jo Messis. Wright and Donovan have tor. opened a four foot vein averaging \$30 a Branch Mint or Assay Office by the in gold per ton. Ben Smith, the vetoot vein which he claims will average

### LOST PACKER WEALTH. What an Idaho Paper Sees in the Mine.

Loon Creek, in Idaho, is attracting much attention again. The Wood River Times, in a review of the district, has the following concerning the Lost Packer, which will be of interest lo-

have so far disclosed over \$300,000 worth of high grade ore running over \$200 a ton in gold, silver and copper. There is an equal amount of second grade ore running \$15 to \$75 a ton in gold and 6 per cent copper. The aplite in which the ore makes is from ten to forty feet the ore makes is from ten to forty feet thick, and carries \$4 a ton gold in the upper and \$12 a ton in the lower levels. Three levels have been opened and a fourth, on which the outcrop ran \$150 or the levels have being driven on ton in gold, is now being driven on 750 feet below the discovery. The surface shoot here was short, but the big shoot is ahead and is expected to be cut in the next 100 feet of drifting. From the discovery to the intermediate tunnel there is 260 feet of ore. There is from one to five feet of rich chalcopyrite in the main shoot which is estimated at 300 feet long. One man last summer broke down the \$25,000 worth f shipping ore that was marketed at

"Messrs, Ivers, Lynch and Walsh of others visited the mine last week and ressor plant will be installed and the force largely increased. The com-pany is building a road from Custer to the mine which will be completed by Sept. 15. The maximum grade is 10

### PEER BRIMGS BIG SUIT. Wants Damage For Failure to De-

liver Claims.

L. F. Peer has begun suit against J. D. Wood, Simon Bamberger and Jacob E. Bamberger for \$40,000 damages for failure to deliver, according to contract, the Gold Note, Comet Globe, O. K., Summit, Cyclone, C. O. D., Pioneer, Rustler, Smuggler, Homestake, St. Patrick, Independence, Moscow, End Line and a half interest in the Buzzard and Planet mining claims in the Battle Mountain mining district, Lander county, Nevada, alleged to be worth \$100,000. The plaintiff alleges that he spent \$2,000 improving the claims, The defendant Wood, according to the plaintiff, in October, 1903, agreed to turn over the bonds to the attorney for Peer

claims, which he alleges he has done, to the amount of \$1,600 called for in the contract. Now Peer wants Wood and the Bambergers to turn over the properties to him to the properties to th

WILL PUSH THE SIGNET. American Fork Canyon Property

Looks Well.

Locks Well.

At a recent meeting of the stockholders of the Signet Gold and Copper Mining company of American Fow canyon the folloing officers were elected: C. E. Stewart, president; W. H. Young, who with A. W. Lister and M. C. Head-ley form the board of directors. This company has been working steadily this year and at least night's meeting took steps to enable them to execute a still more vigorous campaign. The Lunnell is now over 260 feet, with indications improving as progress is made. The company expects to soon a determined effort by the different company, which made by the Ontario panies in this canyon to brings the old producers again to the front.

WORK OF EUREKA HILL MILL.

Work of eighty one of ore in twenty-four hours consecseful run on low-grade or from the same company's mine some time during the early part of Augusts says the Eureka Reporter. The mill has been in operation with thirty of its 100 stamps since about the list of May and has been handling on an average of eighty tons of ore in twenty-four hours. Considerable of this ore came from the low-grade dumps which had been accumulating furing the health of the company will was inactive and the balance was a mill was inactive and the balance of the same from the low-grade dumps which had been accumulating furing the tenty-four hours. Considerable of this ore came from the low-grade dumps which had been accumulating furing the tenty-four hours. Considerable of this ore came from the low-grade dumps which had been accumulating furing the time that the bill the same than the bill had been accumulating furing the time that the bill had been accumulating furing the time that the same form the low-grade dumps which had been accumulating furing the time that the same of the properties are in evidence that the was of the way and has been handling on an average of eighty tons of ore in twenty-

past three months.

The Eureka Hill Mining company will be able to draw down a nice sum of if the greatest were not yet to come, money when settlement is made for the Bingham & New Haven.

John H. Mitchell, United States sena-tor. "The Establishment in Oregon of

Fred G. Shaffer, secretary and treasurer Consolidated Brazil Mining com-"Statutory Protection for Min-W. Richardson. secretary national

good roads committee, Washington, D. "Good Roads in Mining Section Arlin T. Brown. "The Cyanide Ores, Ragged Top District, Black Hills.

O. W. Powers, Salt Lake City, I "Permanent Location of National business Headquarters for the American

Mining Congress. Mining Congress.

"Permanent Location of National Business Headquarters for the American Mining Congress. J. F. Callbreath, jr., president Denver chamber of commerce, also H. C. Hamlin, Denver, Colo.

in the city yesterday and left for the east in the afternoon. For some time Mr. Smith operated the Horseshoe property at Fay under a lease and bond. Later the Shawmut Nevada mining company was formed to operate the same property. Yesterday Mr. Smith approperty that the difficulty be. the same property. Yesterday Mr Smith announced that the difficulty be tween himself and the owners of the property had been settled to the satistaction of all concerned; that the bond and lease had been renewed, and that in addition to this he has secured options on the Ross and Buck properties, which he purposed to add to the Horseshoe property. His object in going east at this time is said to be interest the eastern stockholders of to interest the eastern stockholders of the Shawmut Nevada in the consolida-tion, as he is prepared to present it

In regard to the stories circulated by enemies of Mr. Smith in the trou-bles that have been on for some time at Fay, making statements derogators statement is made by E. J. McCure: Whereas, The newspapers of this city stated on the 21st and 22d inst. that G. Pray Smith had been arrested on charge of grand larceny of amalgam and other goods, and that he had been arrested at the instance of E. J. McCune, the agent of the Horseshoe Gold Mining company, will you kindly state that the story is faise in every particular and that there is no foundation for it whatever.

that there is no foundation for it whatever.
It is true that George Perkins and
William Lamb were arrested under
charge of grand larceny, and the case
was dismissed against them when it became known that the goods they were
accused of stealing had been sold to
them by G. Pray Smith and delivered to
them at the hand of George E. Coxe,
and that no crime had been committed
by either man.
G. Pray Smith now has an option for
the purchase of the Horseshee property
and the relations between him and the
Horseshoe Gold Mining company ware
friendly, so far as I know.

# NOT ALL KNOWN

Ground of Great Value Yet Un-

These properties are in evidence that the Bulletin's letter writer was right in invariably answering that the great nes of Bingham would be multiplied.

money when settlement is made for the contract set and crude bullion which the treasury stock to push development work systematically. A whim stamps started dropping nearly three months ago. Superintendent Pilgerrim says that when the principal work will be done in the future will be sunk to a depth of 125 feet. The determination is to ascertain the extent of the vein and the quality of the ore at greater depth.

LUMBER FOR THE JOHNNY.

Big Development Work Planned For the Mine.

J. A. Holt of Enterprise, Utah, has been nawarded the contract to furnish Johnny mine and mill at State Line, with 50,000 feet of lumber and timber for use in the improvements now under way on that property. It is expected that the Johnny mill will remain shut down for three or four months pendbee nawarded the contract to furnish bee nawarded the contract to furnish the first strike was made. The Bingham & New Haven five months ago since the first strike was made. The Bingham & New Haven samall way, by small companies that went broke and gave even the locality it is in a very bad name. Its sterile prospect may be said to have been a reminder of a goose pasture.

FEAST OF GOOD THINGS.

FEAST OF GOOD THINGS.

Story Not All Told.

Whether all the good things of Bing-The convention of the American Mining congress, to be held in Portland next month, is taking a strong hold on the interest of mining men in all parts of the country, and Utah is especially depresent the country of the convention of the American Mining of Bingham are gone cannot be told with certainty, while it is yet beyond the faculties of the expert to peer into unopened ground. But it is a fact that there are many hundreds of acres of still ground.

Ground Worth Looking Into.

for sale, and belongs to a gentleman who is gradually developing it and wil

the Highland Boy, and on the trend of its big vein, has produced ore that asday its tunnels, that are the result of 3.75, unditions, 3.25/4.50; lambs, 4.00% mere development work. mere development work, will have been pushed ahead as the openings of its next door neighbor—the Bingham & next door neighbor—the Bingham & New York, July 23.—Coffee, spot Rio, New Haven—have been, and possibly steady; No. 7 invoice, 74; mild, steady; with as good results.

The market for coffee futures contact.

Market.

The ore, bullion and gold bars settled for in the local market during the week amounted to \$414,900, as follows:

Utah Consolidated ..... Bingham Consolidated ... United States ..... Boston Stock Market.

(Special to The Herald.)

Boston, July 22.—Boston Consolidated is now on unlisted list of exchange securities. The feeling is growing here that Daly-West insiders are unloading after playing eastern buyers for suckers.

Sales. High. Low. Closing \( \)
485 Amal. ... \$2.50 \ \$52.12\( \)
582.55 \$52.55 \$2.50 \ \$2.50 \ 22.00 \ 284 Dally-W. 17.00 16.50 16.00 16.50 \ Mercur ... 27.12\( \)
745 U. S. ... 27.12\( \)
550 Htah ... 38.75 38.37\( \)
1,900 Boston C. 7.25 7.00 6.87\( \)
6.87\( \)
7.12\( \)
6.87\( \)
7.12\( \)
6.87\( \)
7.12\( \)
6.87\( \)
7.12\( \) Ore and Bullion.

The local ore and bullion receipts yes-terday as reported by McCornick & Go., amounted to \$24.500 in ore. \$25,100 in bul-lion and \$9.300 in gold bars. Metal Market.

Silver, 58c, per ounce. Copper, 11%c, per pound. Lead, in ore, \$3.50; New York, \$4.20. Mining Notes. The Taylor & Brunton Ore Sampling o one car of ore from Nevada and four rom Tintic. ie may take a gang of men out with him rom the city.
William H. Alexander was out in the sig Cottonwood district yesterday. J. T. Hodson of the Lincoln mine, in the Pearl district of Nevada, is in the ty for a few days.

Managing Director Henry Catrow is in he east on business connected with the blio Copper company.

ous, with a satisfactory output of ore.

Supplied with a large amount of new machinery, and remodeled to increase its effectiveness if not tounage capacity, the Queen mill is expected to be ready to run by the middle of August. Back of it are thousands of tons of ore awaiting treatment.—Bingham Bulletin.

C. H. Placobord of August.

ment.—Bingham Bulietin.
C. H. Blanchard of Salt Lake and his cousin. George S. Blanchard, of Dayton, Ohio, returned to Salt Lake Saturday afternoon after having visited mining properties in which the former is interested. Mr. Blanchard informed the writer that he might decide to do some development work on his North Tintic ground this season.—Eureka Reporter.

New York Mining Stocks. Adams Con. 40 Little Chief 66
Alice 35 Ontario 3 25
Breece 10 Ophir 2 50
Brunswick Con. 10 Phoenix 11
Comstock T. 00 Potosi 16
Con. Cal. & Va. 1 15 Savage 28
Horn Silver 1 45 Sierra Nevada 24
Iron Silver 1 85 Small Hopes 20
Leadville Con. 62 Standard 2 65 San Francisco Mining Stocks.

and although it has a capacity of only thirty tons per day, it has been crowded to crush forty tons daily. The New port expects to increase the capacity of its present mill this fall when sufficient ore it is thought will have been blocked out to keep an S0 or 100 ton daily capacity plant in continuous operation.

G. Gray Smith, the mining promoter dentified with the late Shawmut and Nevada mining company, came in room Fay yesterday and departed for he east, where he expects, it is said, to the residual to make good to various properties he has endeaved to handle at Sea.

Boston Mining Stocks.

Adventure S759 Mohavk ...

In Bingham district -much that formerly produced fine carbonate top ore, and much that has been "hoodcoed" by repeated attempts to open up million district on the late than the congramme altempts to open up million district much that formerly produced fine carbonate top ore, and much that has been "hoodcoed" by repeated attempts to open up million district much that formerly produced fine carbonate top ore, and much that has been "hoodcoed" by repeated attempts to open up million district much that formerly produced fine carbonate top ore, and much that has been "hoodcoed" by repeated attempts to open up million district much that formerly produced fine carbonate top ore, and much that has been "hoodcoed" by repeated attempts to open up million district much that formerly produced fine carbonate top ore, and much that has been "hoodcoed" by repeated attempts to open up million district much that formerly produced fine carbonate top ore, and much that has been "hoodcoed" by repeated attempts to open up million district much that formerly produced fine carbonate top ore, and much that has been "hoodcoed" by repeated attempts to open up million district much that formerly produced fine carbonate top ore, and much that has been "hoodcoed" be attempts to open up million district much that formerly produced fine carbonate top ore, and much that has been "hoodcoed" parrow 12. The Bulletin writer is fa

5.150g. J. Sheep-Receipts, 2,000; slow; lambs slow; sood to choice wethers, 4,0064.25; fair to choice mixed, 2,0064.05; western sheep, 3.8564.25; lambs, 4.2564.75.

Ground Worth Looking Into.

This district has a property, rarely mentioned, in which is a vein 125 feet wide, all in low grade ore. It is not for sale, and belongs to a gentleman who is gradually developing it and will hold it until something of real value is established.

A group of claims not far south of the Highland Boy, and on the trend of tits big vein, has produced ore that assayed 3,000 ounces of silver to the ton. It also is in quartzite and lime. Some

Coffee and Sugar.

Business Headquarters for the American Mining Congress. J. F. Callbreath, ir., president Denver chamber of commerce, also H. C. Hamlin, Denver, Colo. William L. Wilson, secretary and treasurer Rocky Mountain Security company, Denver, Colo. "The Question of Mining Stock and the Flotation Thereof."

FAY TROUBLES SETTLED.

Smith Gets Lease and Bond on the Horseshoe.

G. Pray Smith of Fay, Nevada, was in the city yesterday and left for the east in the afternoon. For some time

Base Gold
Ore. Bullion Bullion.

Bullion Bullion.

July 18. \$25,700 \$37,200 \$16,200

July 19. \$25,300 \$25,000 \$12,000

July 21. \$26,000 \$37,900 \$16,200

July 22. \$25,000 \$19,500 \$10,000

July 23. \$25,000 \$19,500 \$10,000

July 23. \$25,000 \$37,500 \$10,000

July 23. \$25,000 \$37,500 \$10,000

July 23. \$25,000 \$37,500 \$37,500

Totals \$162,500 \$384,900 \$37,500

The shipments of copper bullion from the several independent smelters aggregated a total of 738,834 pounds, the concentrates being:

\*\*Pounds\*\*

Metal Market.

Néw York, July 24.—There was a modernate demand from consumers to meet immediate requirements, but the business reported in all metal markets was of Saturday's dullness. The tin market was steady. Spot. \$7,50021.75.

Copper—Not offered freely and in good demand. Lake 12.624/a12.574; electrolytic, 12.624/a12.575; easting, 12.374/602.56.

The iron market was rather unsettied, with prices unchanged. Metal Market.

Money, Silver, Etc. New York July 23 .- Close: Money on call

New York July 23.—Close: Money on call nominal; no loans.

Time loans, sixty days, 2 per cent; nine-ty days, 2½ per cent; six months, 2¼@ 3½ per cent.

Prime mercantile paper, 3½@4 per cent.
Sterling exchange firm, with actual business in bankers bills at 4873@48740 for demand, and at 4845@48475 for sixty-days bills. Posted rates, 485½@486 and 488. Commercial bills, 4844.842.

Bar silver, 58; Mexican dollars, 45½.

Government, bonds, steady; railroad bonds irregular.

Butter and Eggs. New York, July 23.—Butter, cheese and eggs, quiet, unchanged.

Chicago. July 22.—On the produce exchange, today, the butter market firmer, creamieries, 13617; dairies, 12615. Eggs, steady, at mark, cases included, 144,615. Cheese, easy, 74,684.

Pacific Coast Grain. San Francisco, July 23.—Wheat quiet, but steady; December, 1.3545. Barley, quiet, but steady; December, 1.04.

# NO CHANGE IN

Marked Subsidence in Speculation Sentiment.

LITTLE PRESSURE TO SELL

IRON AND STEEL LEAD THE PROCESSION.

New York, July 23 .- A marked subsidence of speculative interest was observed in today's stock market, partry attributable to the short session and the rush from the city for the end week holiday. But the limit to the present active movement was pretty clearly shown by the duliness vesterday. There was the same hesitation of prices today, but the undertone was firm and there was little pressure to sell, simply a cessation of the recent large buying in different quarters of the list. The settlement of the incident of the Russian seizures in the Red sea seemed so well defined as to leave little ground for uneasiness. It, is probable, however, that some repressive effect is still felt from the sudden possibilities of trouble developed by the incident. The only feature in today's market was the special firmness of the iron and steel stocks. United States preferred added 7-8 to its week's gain and the stocks of the independent companies made some sharp advances. Rumors emanated from the neighborhood of the meeting sidence of speculative interest was obsharp advances. Rumors emanated from the neighborhood of the meeting of presidents of the United States steel subsidiary companies which increased the conjectural earnings for the second quarter of the year to \$20,

The bank statement reflected all of the expected gain in cash reserves and carried that item as well as loans and deposits to new record figures. As nearly half of the increase in deposits was in cash, there was a margin of increase in the surplus of over \$6,000.-000, bringing that item to the unusual figure of \$56,609,600. The offering of call loans this week to below 1 per cent is thus easily understood. The market close irregular and at small changes. close irregular and at small changes Total sales of bonds par value \$1,095,

Review of the Week.

The stock market has been very ir-regular throughout the week and its occasional strength has been manifested in a very spotty manner. The impression made upon speculative sentiment, however, has been to increase confidence in the underlying strength. confidence in the underlying strength. Professional operators have held to an opinion that a normal reaction after the considerable rise in prices was overdue and the attitude toward the market has been one of constant suspicion. It is usual for the securities market to be left top heavy after so considerable a speculation for the advance as that which has carried prices to their present level and the first sign to their present level and the first sign of reaction is likely to bring upon the market a flood of belated profit taking or sales by speculative buyers at the top to save losses with the sold out bulls adding sales on the short side to force the reaction and get back stocks at a lower level. While the week's market has shown many signs of inmarket has shown many signs of instability and prices have wavered constantly, the movement was as constantly stopped short of a precipitate decline. The effect has been to impress sentiment with the strength of the forces behind the market and to encourage hopes of an early resumption of the advance. The small effect produced upon prices by happenings which seem to have a positive bearing encourage hopes of an early resump-tion of the advance. The small effect produced upon prices by happenings which seem to have a positive bearing against values has the same encouraging effect. One of the most notable Meditified with the late Shawmut and Nevada mining company, came in from Fay yesterday and departed for the east, where he expects, it is said, to interest sufficient capital to make good the various properties he has endeavened to handle at Fay during the past year and which through lack of means and other complications are at present. We seed to the World's General Advance where the world is general Advance in from the Klondyke district south of Chancellor E. B. Andrews, University of the late Shawmut and Nevada mining company, came in from the Klondyke district south of Chicago, July 23.—Cattle—Receipts, 400; for in lime and quartzite formation, with a good to prime steers, which are thousand of the most notable chicago. July 23.—Cattle—Receipts, 400; for in lime and quartzite formation, with a good to prime steers, which are through lack of the most notable chicago. July 23.—Cattle—Receipts, 400; for in lime and quartzite formation, with a good to prime steers, which are through lack of the most notable chicago. July 23.—Cattle—Receipts, 400; for in lime and quartzite formation, with a good to prime steers, which are through lack of the most notable chicago. July 23.—Cattle—Receipts, 400; for in lime duterial to make good to prime steers, subjects, which are throughless of prime steers, and quartzite formation, with a good to prime steers, subjects, subjects, subjects, and the most notable chicago. July 23.—Cattle—Receipts, 400; for in lime and quartzite formation, with a good to prime steers, subjects, subje ing brought a set of opinions from western railroad traffic officials which plainly admitted their apprehension that the crop damage had caused a halt in the revival of confidence in business which threatened another period of hesitation and curtailment with resultant effect on railroad traf-

fic.

The crisis suddenly developed in the tentialities of a spread to the great powers of Europe of the armed con-flict in progress in the far east. At the meeting of the Northern Se-

curities directors the unceremonious refusal to even consider a conciliatory proposition looking to a settlement of the dispute between the stockholder out of court gave strong ground for an assumption that the issue joined be-tween the two parties of the control of the Northern Pacific and of the Northwestern railroad situation can only be settled by the success of one or the other party.

There is no question in American financial affairs which has caused so much dread and anxiety as this. Yet this week's incident had a stimulat ing effect rather than otherwise upon the market. The blunt assertion by the leading organ in the iron trade that the improvement had been taking place chiefly in Wall street did not prevent United States steel preferred from supplying one of the principal sustaining influences in the market. The damage to the wheat crop in the southwest was similarly ignored on the stock exchange. In looking back over the re-cent upward movement it is easy to perceive what a dominant influence has een played by the Union Pacific, dimensions of the transaction and the extent of the movement in this stock carry conviction that the insiders and banking interests in the property were concerned in the dealings. This in-volves one of the principal groups of capitalists which make up the dominant control of the great railroad and financial institutions of the country. So signal a demonstration of confidence in future values as was implied by this operation undoubtedly did more to in-still a feeling of confidence into the general temper than any independent study of conditions and the drawing of inferences would supply. The advance has proceeded under the confident as sumption that it was following well informed leadership.

The plethera of the money market

The picthora of the money market has been a contributing cause. Some anomalies in the money situation have not escaped discussion, however. The congestion in New York is seen to be largely influenced by conditions in the local banking competition. Inducements to dejosit both by outside banks and trust companies and by individual depositors remain in force in the present stagmant money market and throw of finding employment for idle reserves in order to meet the charges for intr-est allowed, while also increasing the obligations upo othern for meeting ultimate reserve requirements. Obliga-tions by New York banks to other banks and bankers are larger even than Barley, quiet, but steady; December, 1.392.

Blanks for assessments and delinquent notices intended for publication in The Herald will be furnished free upon application to this office.

Blanks for assessments and delinquent notices intended for publication in the taxes of government expenditures over receipts has fed to a semi-official intimation that the treasury will

not be able to afford relief to the money market this fail, and the depletion of the government's available cash balance even leads to the discussion of a possible necessity of withdrawal of covernment deposits from the banks. The war scare has also led to a bard-ching of forcign exchange. But the significance of the accompanying news of a shipment of a million dollars in gold from Australia to San Francisco is not to be lost sight of. The demand to regard the present a base of a shipment of a million dollars in gold from Australia to San Francisco is not to be lost sight of. The demand to regard a base of the accompanying news of a shipment of a million dollars in gold from Australia to San Francisco is not to be lost sight of. The demand to regard the property of the state of the support of the state of the support of

K. C. Southern.
Preferred
Louis. & Nash. 2,600 1173 117½
Manhattan L
Met. Securities
Met. St. Ry... 100 116¼ 116½
Minn. & St. L.
M. St. P. & S.
Ste. M... 800 73½ 73
Preferred 200 128 128
Mo. Pacific 4,800 945¼ 941½
M. K. & T. 100 185% 185%
N. R. R. of M.
Preferred 200 41½ 415¼
N. Y. Centrai.

Mexican Central
Adams Ex.....
American Ex....
U. S. Ex....
Wells-Fargo Ex.

mal. Copper ...
m. C. & F....
Preferred
m. Cotton Oil.

Linseed Oil. .

referred
itional Lead
orth American
opple's Gas
ressed Steel Car
Preferred
ull, Pal, Car
cepublic Steel
Preferred

Central 400

Locomotive. 2,900 2258 22

8 7% 44% 44%

700 1976 1942 200 7634 7634 3 600 1244 1244 40 200 6338 6838

Vestern Union .. 100 88% 88% 88 Total sales for the day, 144,900 shares.

GRAIN AND PROVISIONS.

Chicago, July 23.—Free movement of lew grain was the principal factor in reating a weak wheat market here to ay. At the close the September option howed a loss of %@lc. Corn is down %. It is a consistent of the control of the contr

Oats are off 320%. Provisions are up 25, 65c.

A sharp decline at Liverpool, brighter prospects of maintaining peace between Great Britain and Russia, and favorable weather throughout the United States gave the wheat market a weak opening. Initial quotations on September were down 320% to 320c, as a second of the second of

621/8

53%

8,000 541/8 53%

.. 34%@34% 34% .. 3914 391<sub>2</sub> .. 32%@23 33 .. 33 @3314 33% Stock Quotations. R Quotations.

Sales, High, Low, Close.

3.400 7914 78% 79
900 97% 96% 97%
1,700 8514 8518 85
1,700 8514 12414 12414
100 12414 12414 12414
100 34 34 34
100 3938 3916 3938
100 1494 1494 1494
163
100 1494 1494 1494
163 MESS PORK-Per bbl.-Open. | High. | Low. | Open. | High. | Low. | Close. Al. & St. P.i.
Preferred
hi. T. & T...
Preferred
C. C. & St.L.
blo. Southern
list preferred
d preferred
L. & Hudson
L. & W.
& R. G.
Preferred Open. | High. | Low. | Close. Cash quotations were as follows: Flour-Steady; winter patents, 4.800 5.00; straights, 4.5004.50; spring patents, 4.3004.70; straights, 3.6004.20; bakers', 2.500 72% 25% 62% 300 300

4.304.4°, Straights, 3.0024.3°, 50.4043°, 2.303°, 220. Wheat—No. 2 spring, 38@99; No. 3, 88@95; No. 2 red, 98@977...
Corn—No. 2, 494; No. 2 yellow, 50%651.
Oats—No. 2, 40@404; No. 3 white, 42.
Rye—No. 2, 70.
Barley—Good feeding, 35@38; fair to choice malting, 42@50.
Flax Seed—No. 1, 1.17½; No. 1 northwestern 1.224. Flax Seed—No. 1, 1.17%; No. 1 nor western, 1.22%.
Timothy Seed—Prime, 3:00.
Mess Pork—Per barrel, 12:75:012.80.
Lard—Per 100 pounds, 6.82%:06.85.
Short Ribs—Sides (loose), 7.25:07.30.
Sides—Short clear (boxed), 7.25:07.30.
Whisky—Basis of high wines, 1.25.
Clover—Contract grade, 11.25.

Corn, bushels Oats, bushels

The Bank Statement. New York. July 22.—The statement of averages of the clearing house banks of this city for the week shows:
Loans. \$1,099.5%. 200; increase. \$12,330.500.
Deposits. \$1,201,443.300; increase. \$22,273.—

Circulation, \$39.612,000; dccrease, \$23,000 Legal tenders, \$85,015,000; increase, \$958,-Specie, \$265.955,400; increase \$10.696,500.
Reserve, \$350.870.700; increase, \$11.614.790.
Reserve required, \$300.360,800; increase, \$5.588,450.

Surplus \$50,609,600; increase, \$6,046,250. Ex. U. S. deposits, \$56,445,400; increase, EX. U. S. deposits, \$56,445,400; increase, \$6,051,255.
The Financier says: The striking features of the official statement of the New York associated banks last week were the unprecedented high averages of all the items except surplus reserve, which has been recorded since July 3, 1833. when it was at \$53,345,300. In June of that year, it will be remembered, the surplus had been almost weekly augmented because of operations incident to the placing of the war loan of 1898 and it reached a maximum of \$52,206,250 on June 25, and subsequently gradually decreased. The cash reserve increased last week by \$11,614,700, or \$1,315,200 more than that which was estimated upon the basis of the tracabla movements of money during the week indicating that the discrepancies between the estimated and the officiany reported movements of cash, which until the prescription of the stimated and the officiany reported movements of cash, which until the prescription of the stimated and the officiany reported movements of cash, which until the prescription of the stimated and the officiany reported movements of cash, which until the prescription of the stimated and the officiany reported movements of cash, which until the prescription which for the past four weeks as indicated by the estimates and the increase recorded by the bank statements. This difference may possibly be corrected in the returns of later weeks. The deposits were increase in surplus reserve of \$50,600.

computed upon the basis of deposits, 21% less those of \$23.343,200 public funds, the surplus is \$56.445,400. The increase in deposits, it may be noted, was less by \$1.671,400 than the sum of the gain in cash, and the increase in loans showed the statement did not balance.

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